

## SEOUL FOREIGN SCHOOL

### TUITION AND FEE SCHEDULE FOR THE 2017-2018 SCHOOL YEAR

(As of February 21, 2017 )

**TUITION** (consisting of both a Korean Won portion and a U.S. Dollar portion) :

Elementary School				
-	Partial Day - Pre-Kindergarten 2&3*	W 10,500,000	plus	\$ 4,500.00
-	Full Day - Pre-Kindergarten 2	W 20,500,000	plus	\$ 5,000.00
-	Full Day - Pre-Kindergarten 3 & 4	W 20,250,000	plus	\$ 8,700.00
-	Full Day - Kindergarten - Grade 5	W 20,800,000	plus	\$ 9,000.00
Middle School - Grades 6-8		W 21,350,000	plus	\$ 10,100.00
High School - Grades 9-12		W 26,300,000	plus	\$ 10,550.00
British School				
-	Partial Day - Foundation (only available for 3 year olds)	W 10,500,000	plus	\$ 4,500.00
-	Full Day – Foundation **	W 20,800,000	plus	\$ 9,850.00
-	Full Day - Year 1- 9	W 21,350,000	plus	\$ 10,200.00

\* Partial Day option is only available for 2 and 3 year olds.

\*\* Foundation is a 3 and 4 year old multi-age class.

#### OTHER FEES :

Annual Bus Fee – Round Trip	W 2,600,000
Annual Bus Fee – Afternoon only	W 1,300,000
(additional W 300,000 will be billed for extended service points)	
Early Exam Fee (per exam)	W 60,000
Technology Fee – (Laptop rental fee; available only for grade 4)	W 300,000
Senior Fee	W 300,000

#### NEW STUDENT FEES :

##### Payable upon Application

Application Fee (One-time Fee; Non-refundable)	\$ 300.00
--	-----------

##### Payable upon Acceptance

Registration Fee (One-time Fee; Non-refundable)	W 550,000
Capital Fee (One-time Fee; Non-refundable)	W 5,000,000

**Please note that the School requires payment of tuition be made in BOTH currencies in the amounts billed.**

**All other fees must be paid in Korean won.** In cases of hardship, the School may allow payment all in one currency at an exchange rate established by the School plus a service fee of \$100.00.

#### PAYMENT INSTRUCTIONS:

Payments to Seoul Foreign School may be made by check, cash or wire transfer to the Hana Bank account number on your student's tuition and fees statement (different account by currency)

Parents are responsible for all bank fees, charges and clearing costs.

A statement showing Tuition and Other Fees billed, as well as the respective account numbers by currency will be provided by the Business Office

Failure to pay tuition on or before the due date may result in student being unenrolled in school at SFS.

#### FOR RETURNING STUDENTS –

- To continue enrollment at SFS in the 2017-18 school year, any amounts owed for the 2016-17 school year must first be cleared.
- Non-refundable re-enrollment payment of either **US\$3,000 or Won equivalent (W 3,551,340)** must be **made on or before March 15, 2017**. The re-enrollment deposit will be applied to tuition due for the 2017-18 school year.
- Total USD tuition (net of the re-enrollment deposit) is **due on or before May 15, 2017** and total KRW tuition **due on or before June 30, 2017** unless you have arranged with the School for an approved installment payment plan.

#### FOR NEWLY ENROLLING STUDENTS

Payment of all tuition and fees is **due as per the tuition and fee statement forwarded to your e-mail account.**

- **For students admitted on or before May 15, 2017**, parents may use an approved payment option.
- **For students admitted after May 15, 2017**, please see business office for pay options.

#### LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

*(Refunds will normally be made in the currency that was received in payment by the School)*

	Late Entry Discount	Early Withdrawal Refund
Mar 15 – Jun 30	N/A	90% of annual tuition (however, not less than the re-enrollment deposit of \$3,000 or Won equivalent) & 100% of bus fees
Jul 1 - Oct 13	N/A	75% of annual tuition & bus fees
Oct 16 - Dec 15	20%	50% of annual tuition & bus fees
Jan 8 - Mar 23	40% of tuition & 50% of bus	25% of annual tuition & bus fees
April 2 – Jun 1	60% of tuition & 75% of bus	No refunds will be made

**PLEASE NOTE:** Late Entry Discounts and Early Withdrawal Refunds are not based on number of days or a “pro-rata” calculation. Also please note that in the event of **FORCE MAJEURE**, which causes a student or students to withdraw from the School, tuition and fees already paid for the school year, and normally partially refunded in accordance with the Early Withdrawal Refund Schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather that cannot be reasonably anticipated or controlled by the School and would adversely affect the School's financial condition. This policy is necessary to ensure the financial stability of the School and to provide resources for continued operations after the force majeure event has passed.

## TUITION PAYMENT OPTIONS

Available only for Tuition - All Other Fees are payable immediately when billed

Seoul Foreign School offers installment payment options. For PAYMENT OPTION 2 & PAYMENT OPTION 3, a NON-REFUNDABLE installment fee will be applied and is due by May 15, 2017.

1. **PAYMENT OPTION 1 : Standard Payment** – no installment fee  
(Only available for returning students)

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 15, 2017	\$3,000 or Won equivalent (W 3,551,340)
USD Tuition	May 15, 2017	USD Tuition (less USD re-enrollment deposit)
KRW Tuition	Jun. 30, 2017	KRW Tuition & Fees

2. **PAYMENT OPTION 2 : Three Payment Plan**

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 15, 2017	\$3,000 or Won equivalent (W 3,551,340)
Installment Fee (non-refundable)	May 15, 2017	W 500,000
1 <sup>st</sup> Payment	Jun. 30, 2017	USD Tuition (100%)
2 <sup>nd</sup> Payment	Oct. 31, 2017	KRW Tuition (50%)
3 <sup>rd</sup> Payment	Dec. 31, 2017	KRW Tuition (50%)

3. **PAYMENT OPTION 3: Eight Payment Plan (Monthly)**

	Due Date	Amount Due
Re-enrollment (non-refundable)	Mar. 15, 2017	\$3,000 or Won equivalent (W 3,551,340)
Installment Fee (non-refundable)	May 15, 2017	W 1,500,000
1 <sup>st</sup> Payment	Jun. 30, 2017	USD Tuition (50%)
2 <sup>nd</sup> Payment	Jul. 31, 2017	USD Tuition (50%)
3 <sup>rd</sup> – 8 <sup>th</sup> Payment (monthly)	Aug. 31, 2017 – Jan. 31, 2018	KRW Tuition (1/6)

To enroll in an installment payment plan:

- Contact Student Accounts in the Business Office for installment payment arrangement by May 1, 2017. (email: [student.billing@seoulforeign.org](mailto:student.billing@seoulforeign.org))
- Approval from Business Office. Follow up email must be sent to [student.billing@seoulforeign.org](mailto:student.billing@seoulforeign.org), if you do not receive confirmation email from Business Office by May 6, 2017.
- Pay installment fee by May 15, 2017.

## TRANSPORTATION PAYMENT OPTION

Please contact Student Accounts (email: [student.billing@seoulforeign.org](mailto:student.billing@seoulforeign.org)) in the Business Office by June 15, 2017 to enroll in two payment option.

	Due Date	Amount Due
Full payment	June 30, 2017	W 2,600,000
Two payment	June 30, 2017	W 1,350,000
	Dec. 31, 2017	W 1,350,000

## LATE FEE SCHEDULE

A late fee will be charged for any payments received after the applicable due date.

1 - 15 business days	5%
16 - 30 business days	10%
31 - 60 business days	15%

## NON-REFUNDABLE FEES

The following fees are not refundable:

- Application Fee
- Capital Fee
- Registration Fee
- Re-enrollment Fee
- Installment Fee